

CASH FLOW STATEMENT

December 31, 2022

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	31.12.22	31.12.21
1. Net cash flow from operating activities		x	x
<i>Net cash flow before changes in operating assets and liabilities</i>		9,055,659	10,239,180
Interest received		32,848,471	32,846,605
Interest paid		(25,221,626)	(22,329,988)
Commissions received		553,689	455,754
Commissions paid		(184,766)	(211,606)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		20,943	1,878,616
Profit (loss) from forex trade		1,491,261	545,098
Recovery of written-off assets		2,425,202	-
Payroll and other payments		(1,918,418)	(1,571,006)
Other income and expenses from operating activities		(959,097)	(1,374,293)
<i>Cash flow from changes in operating assets and liabilities</i>		(1,607,638)	(22,869,364)
Decrease (increase) in operating assets		(17,164,116)	(37,861,749)
including,			
decrease (increase) in loans		(17,095,962)	635,236
decrease (increase) in financial assets measured at fair value through other comprehensive income		12,411,607	(35,460,254)
decrease (increase) in financial leasing		(2,011,629)	(426,857)
decrease (increase) in other operating assets		(10,468,132)	(2,609,874)
Decrease (increase) in operating liabilities		15,556,477	14,992,385
including,			
increase (decrease) in liabilities to customers		13,938,185	15,329,290
decrease (increase) in other operating liabilities		1,618,292	(336,905)
Net cash flow from operating activities before taxation		7,448,021	(12,630,184)
Profit tax paid		(1,878,280)	(974,535)
Net cash flow from operating activities		5,569,741	(13,604,719)
2. Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		133,794	287,924
Sale of fixed assets and intangible assets		37,014	38,298
Net cash flow from investment activities		170,808	326,222
3. Cash flow from financial activities		x	x
Dividends paid			
Increase (decrease) in borrowings from CBA		6,038,315	11,890,732
Increase(decrease) in borrowings from banks		748,672	1,285,693
Increase(decrease) in other borrowings		(7,415,159)	1,358,823
Increase(decrease) in securities issued by the bank		(63,536)	(2,038,780)
Shareholders investments in statutory capital			
Net cash flow from financial activities		(691,709)	12,496,468
Influence of foreign currency exchange rate on cash and cash equivalent		(3,765,467)	(1,880,517)
Net increase(decrease) of cash and cash equivalent		1,283,373	(2,662,546)
Cash and cash equivalent at the beginning of the period		27,540,086	30,202,639
Cash and cash equivalent at the end of the period		28,823,459	27,540,093

Report approval date 15.01.2023

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan